

ATEN International

2024 Q4 Investor Conference

Mar. 28, 2025





Safe Harbor Statement

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

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Financial Performance



Consolidated Statements of Comprehensive Income – 4Q 2024 (YoY)

In NT million

	4Q24		4Q23		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,346	100.0	1,319	100.0	27	2
Gross Profit	800	59.4	780	59.1	20	3
Operating Expenses	600	44.6	587	44.5	7	1
Sales Expenses	325	24.2	320	24.2	3	1
Admin. Expenses	149	11.1	138	10.5	11	8
RD Expenses	126	9.3	129	9.8	-3	-2
Operating Profit	200	14.9	193	14.6	7	9
Non-Operating Income and Expenses	10	0.8	-3	-0.2	-29	-5085
Net Income before Tax	210	15.6	191	14.4	-15	-8
Tax	40	3.0	49	3.7	-9	-18
Net Income	170	12.6	142	10.7	29	20
EPS(NT\$) (After Tax)	1.42		1.16			

Note : Taiwan Consolidated Basis

Consolidated Statements of Comprehensive Income – Jan.~ Dec. 2024 (YoY)

In NT million	Jan. ~ Dec. '24		Jan. ~ Dec. '23		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	4,993	100.0	5,156	100.0	-163	-3
Gross Profit	2,983	59.7	3,091	59.9	-107	-6
Operating Expenses	2,315	46.4	2,303	44.7	12	1
Sales Expenses	1,255	25.1	1,264	24.5	-9	-1
Admin. Expenses	541	10.8	512	9.9	29	6
RD Expenses	519	10.4	527	10.2	-5	-1
Operating Profit	669	13.4	788	15.3	-126	-16
Non-Operating Income and Expenses	-15	-0.3	-35	-0.7	7	21
Net Income before Tax	653	13.1	753	14.6	-119	-16
Tax	152	3.0	181	3.5	-29	-16
Net Income	502	10.0	572	11.1	-99	-17
EPS(NT\$) (After Tax)	4.14		4.73			



Balance Sheets – Dec. 2024 YoY

In NT Million	Dec. '24		Dec. '23		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,542	22	1,682	24	-139	-8
Accounts Receivable	722	10	722	10	0	0
Inventory	1,325	19	1,266	20	59	5
Other Current Assets	105	1	93	1	12	13
Total Current Assets	3,694	52	3,763	53	-69	-2
Property, Plant, and Equipment	2,801	39	2,704	38	97	4
Other Financial Assets	188	3	143	2	44	58
Other Non-Current Assets	441	6	480	7	-38	-8
Total Non-Current Assets	3,430	48	3,327	47	103	3
Total Assets	7,124	100	7,090	100	34	0
Short-term Borrowings	367	5	404	6	-69	-9
Accounts Payable	385	5	289	4	95	33
Dividend Payable	203	3	251	4	95	-19
Other Accounts Payable	545	8	551	8	28	-1
Other Current Liabilities	308	4	284	4	-125	8
Total Current Liabilities	1,808	25	1,779	25	-71	2
Deferred Income Tax Liabilities	154	2	182	3	-27	-15
Other Non-Current Liabilities	287	4	324	5	-37	-11
Total Non-Current Liabilities	441	6	506	7	-61	-11
Total Liabilities	2,249	32	2,285	32	-36	-2
Total Equity	4,875	68	4,805	68	63	1
Receivable turnover days	53		52			
Inventory turnover days	235		244			
Payable turnover days	61		67			

Note : Taiwan
Consolidated
Basis

ATEN Cash Flow – From Jan.- Dec. 2024 YoY

In NT Million	Jan.~ Dec. '24		Jan.~ Dec. '23	
Cash and cash equivalents at beginning of period	Without Trading	1,194	Without Trading	1,122
From Operating	Financial Assets	885	Financial Assets	1,063
Net Profit before Tax	+762	653	+759	753
Total adjustments to reconcile profit and loss		243		258
Financial assets at fair value through profit or loss		121		304
Inventory		-63		230
Account Receivable		0		19
Account Payable		96		-179
Other Operation Sources / (Uses)		-165		-322
From Investing	Including Trading	-264	Including Trading	-212
Acquisition of property, plant, and equipment	Financial Assets	-193	Financial Assets	-225
Financial assets at fair value through other comprehensive income	-141	-128	92	13
Other Investing Sources / (Uses)		57		0
From Financing		-706		-775
Short-Term and Long-Term Borrowings		-38		-222
Payment of Lease Liabilities		-113		-115
Cash Dividends		-517		-397
Payment of Interest		-35		-41
Non-controlling interest changes		-3		0
Effect of exchange rate changes on cash and cash equivalents		19		-4
Cash and cash equivalents at end of period		1,128		1,194
Free Cash Flow		621		851

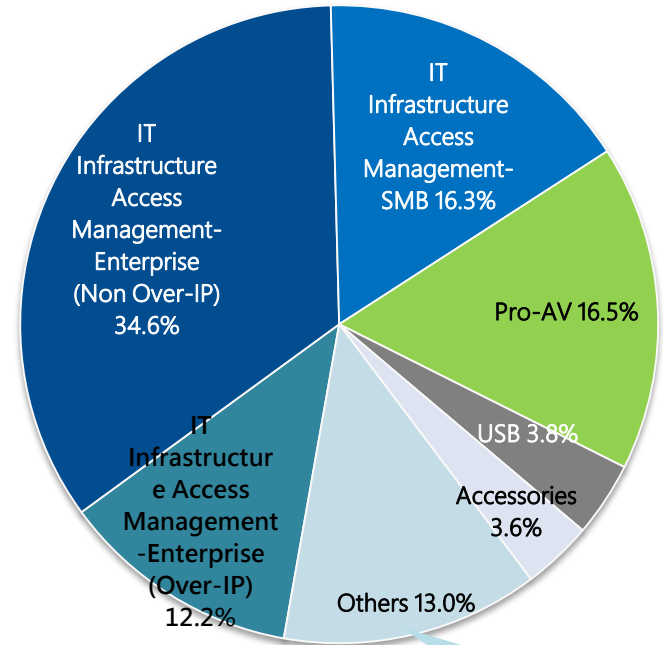
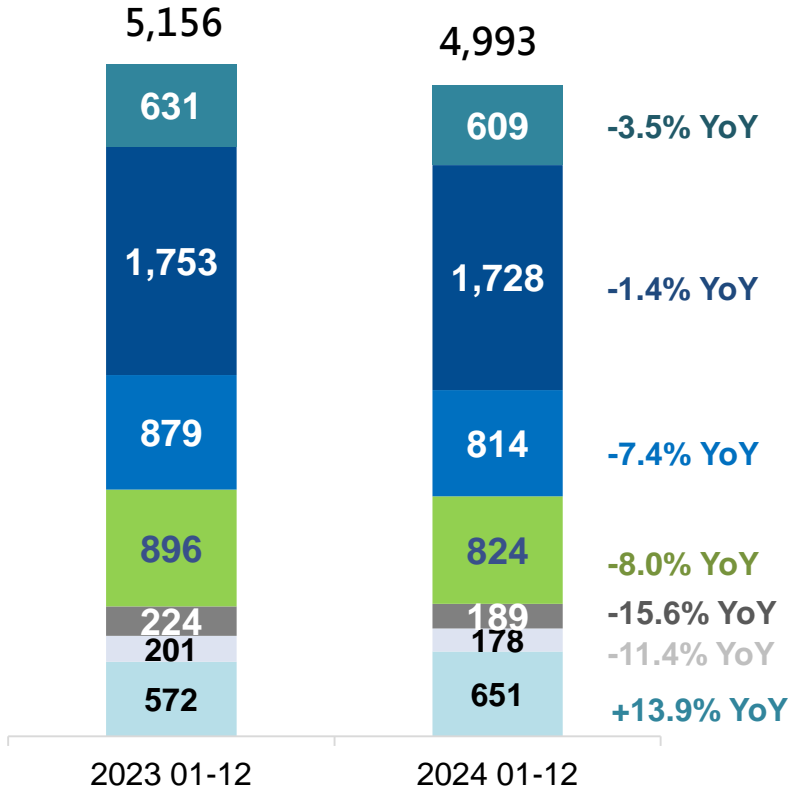
Note : Taiwan
Consolidated
Basis

NT Million

Total -3.2% YoY

2024 01-12

2024Q4



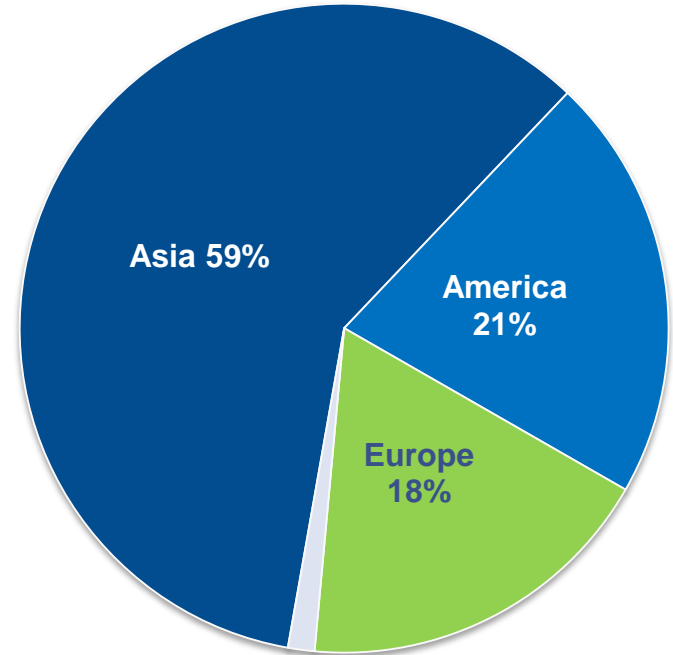
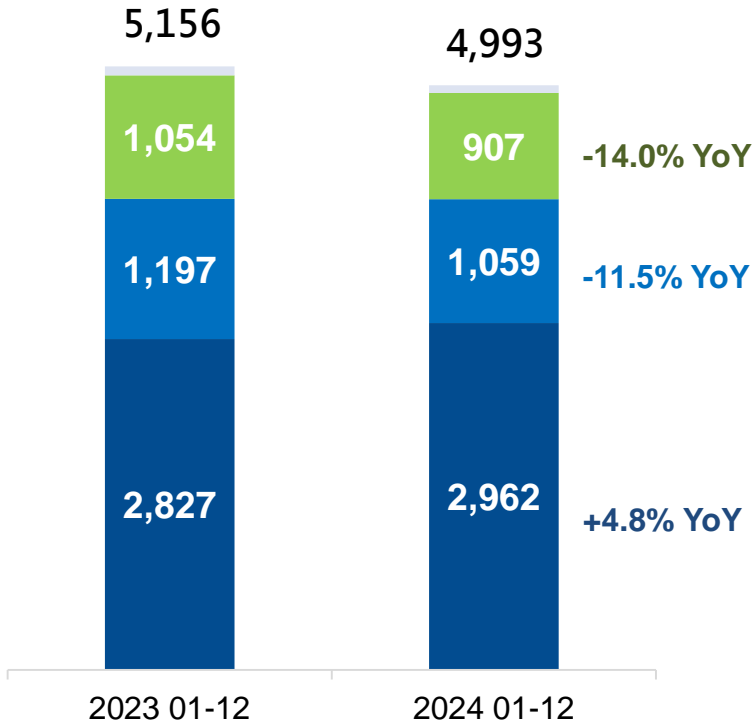
Cabinet business accounted for 4.2% of total revenue

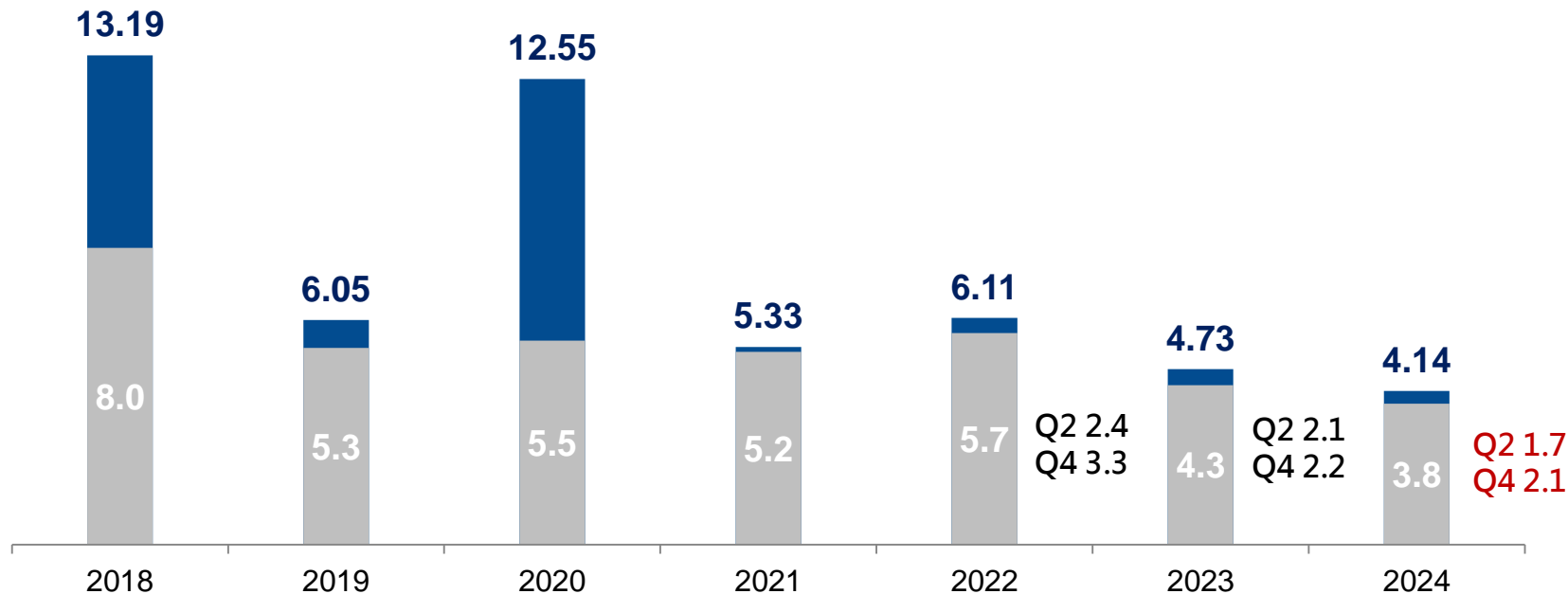
NT Million

Total -3.2% YoY

2024 01-12

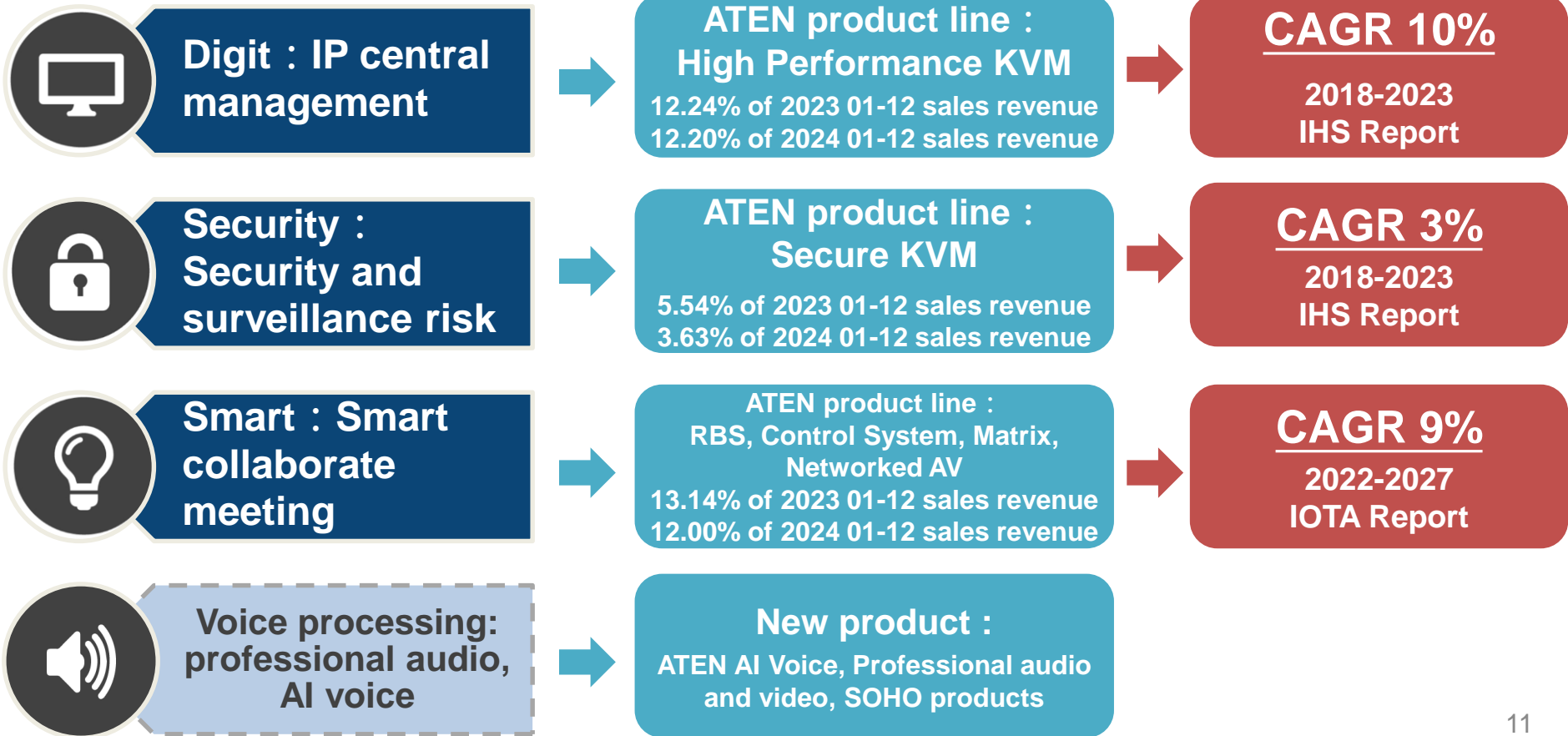
2024Q4





EPS
 Cash Dividend

Board has approved Q4 cash dividend totaling NT 2.1 per share on Feb. 25. Payout ratio for the year 2024 is 92%.



Q&A

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Simply Better Connections

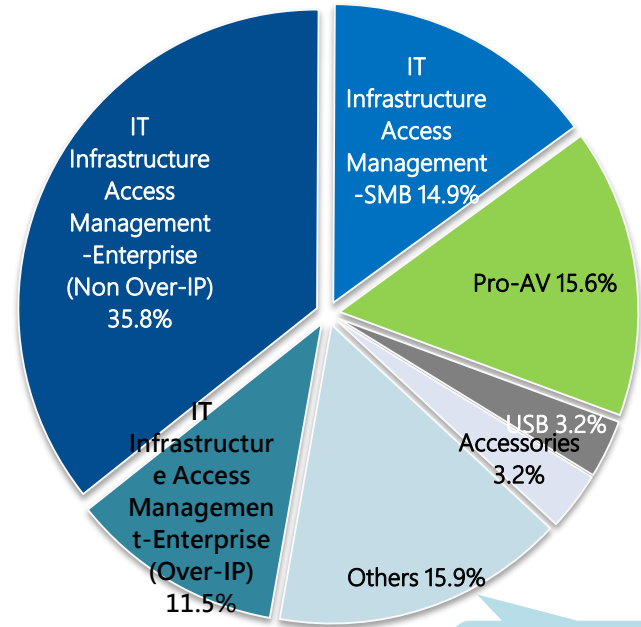
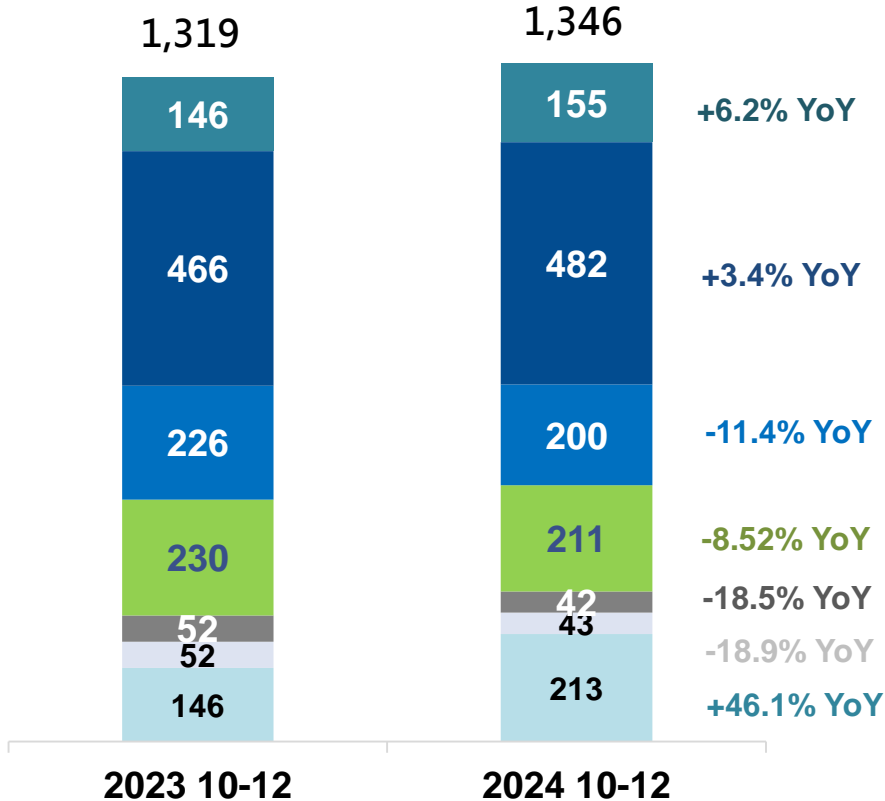


Appendix

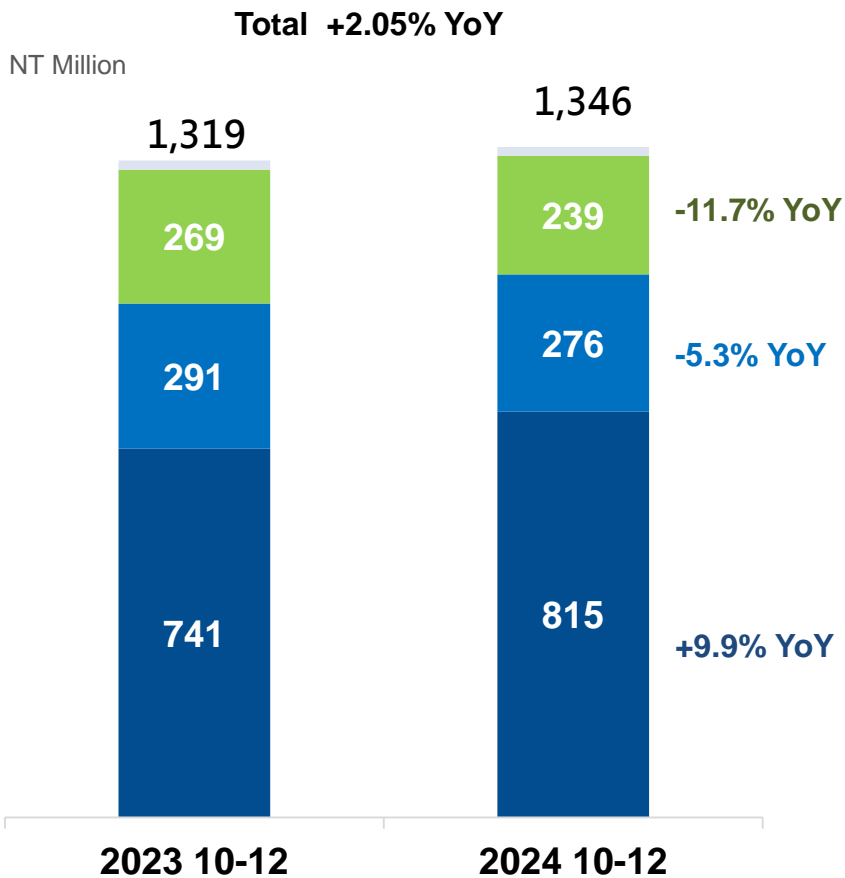
NT Million

Total +2.05% YoY

2024 10-12



Cabinet business accounted for 6.1% of total revenue



2024 10-12

