



# ATEN International

2025 Q1 Investor Conference

May. 13, 2025



TWSE 6277



# Safe Harbor Statement

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We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

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# Financial Performance



## Consolidated Statements of Comprehensive Income – 1Q 2025 (YoY)

In NT million

	1Q25		1Q24		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	<b>1,205</b>	<b>100.0</b>	1,175	100.0	30	3
Gross Profit	<b>708</b>	<b>58.8</b>	715	60.9	-7	-1
Operating Expenses	<b>567</b>	<b>47.1</b>	563	47.9	4	1
Sales Expenses	<b>301</b>	<b>25.0</b>	306	26.1	-5	-2
Admin. Expenses	<b>128</b>	<b>10.7</b>	124	10.5	4	3
RD Expenses	<b>138</b>	<b>11.5</b>	133	11.3	5	4
Operating Profit	<b>141</b>	<b>11.7</b>	152	13.0	-11	-8
Non-Operating Income and Expenses	<b>13</b>	<b>1.1</b>	0	0.0	13	7516
Net Income before Tax	<b>154</b>	<b>12.8</b>	152	12.9	2	1
Tax	<b>42</b>	<b>3.5</b>	40	3.4	2	6
Net Income	<b>112</b>	<b>9.3</b>	112	9.6	-1	-1
EPS(NT\$) (After Tax)	<b>0.91</b>		0.93			

Note : Taiwan Consolidated Basis



## Balance Sheets – Mar. 2025 YoY

In NT Million	Mar. '25		Mar. '24		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,411	20	1,556	22	-145	-9
Accounts Receivable	734	10	703	10	31	4
Inventory	1,323	19	1,261	18	62	5
Other Current Assets	139	2	109	2	30	27
<b>Total Current Assets</b>	<b>3,607</b>	<b>51</b>	<b>3,629</b>	<b>52</b>	<b>-22</b>	<b>-1</b>
Property, Plant, and Equipment	2,803	39	2,685	39	118	4
Other Financial Assets	176	2	143	2	33	23
Other Non-Current Assets	517	7	464	7	53	11
<b>Total Non-Current Assets</b>	<b>3,496</b>	<b>49</b>	<b>3,292</b>	<b>48</b>	<b>204</b>	<b>6</b>
<b>Total Assets</b>	<b>7,103</b>	<b>100</b>	<b>6,921</b>	<b>100</b>	<b>182</b>	<b>3</b>
Short-term Borrowings	380	5	393	6	-13	-3
Accounts Payable	337	5	308	4	29	9
Other Accounts Payable	481	7	483	7	-2	0
Other Current Liabilities	596	8	561	8	35	6
<b>Total Current Liabilities</b>	<b>1,794</b>	<b>25</b>	<b>1,745</b>	<b>25</b>	<b>49</b>	<b>3</b>
Deferred Income Tax Liabilities	155	2	180	3	-25	-14
Other Non-Current Liabilities	384	5	343	5	41	12
<b>Total Non-Current Liabilities</b>	<b>539</b>	<b>8</b>	<b>523</b>	<b>8</b>	<b>16</b>	<b>3</b>
<b>Total Liabilities</b>	<b>2,333</b>	<b>33</b>	<b>2,268</b>	<b>33</b>	<b>65</b>	<b>3</b>
<b>Total Equity</b>	<b>4,770</b>	<b>67</b>	<b>4,653</b>	<b>67</b>	<b>117</b>	<b>3</b>
Receivable turnover days	55		55			
Inventory turnover days	238		251			
Payable turnover days	66		59			

Note : Taiwan  
Consolidated  
Basis

# ATEN Cash Flow – Mar. 2025 YoY

In NT Million	2025		2024	
Cash and cash equivalents at beginning of period		1,128		1,194
From Operating	Without Trading	90	Without Trading	130
Net Profit before Tax	Financial Assets	154	Financial Assets	152
Total adjustments to reconcile profit and loss	+17	55	+176	66
Financial assets at fair value through profit or loss		74		-46
Inventory		2		4
Account Receivable		-12		17
Account Payable		-48		19
Other Operation Sources / (Uses)		-135		-82
From Investing	Including Trading	29	Including Trading	-14
Acquisition of property, plant, and equipment	Financial Assets	-17	Financial Assets	-14
Financial assets at fair value through other comprehensive income	+103	43	-60	0
Other Investing Sources / (Uses)		3		0
From Financing		-174		-302
Short-Term and Long-Term Borrowings		61		-13
Payment of Lease Liabilities		-25		-28
Cash Dividends		-203		-251
Payment of Interest		-7		-10
Effect of exchange rate changes on cash and cash equivalents		32		9
Cash and cash equivalents at end of period		1,105		1,017
Free Cash Flow		119		116

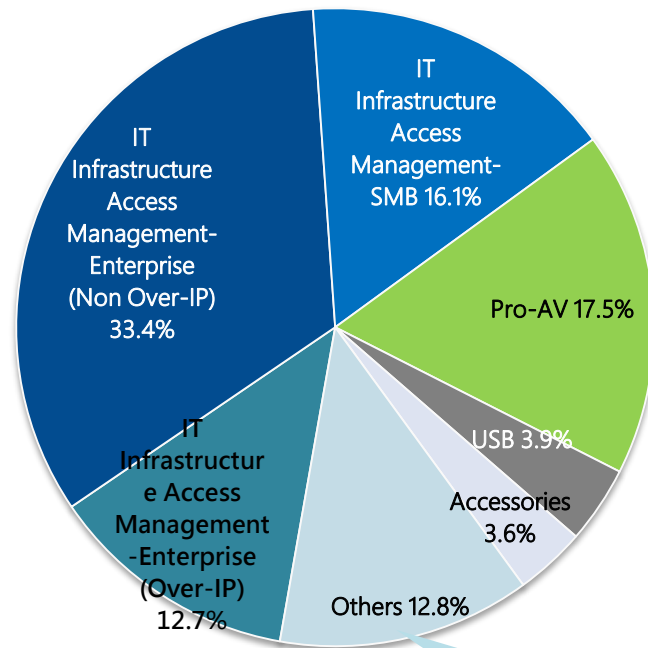
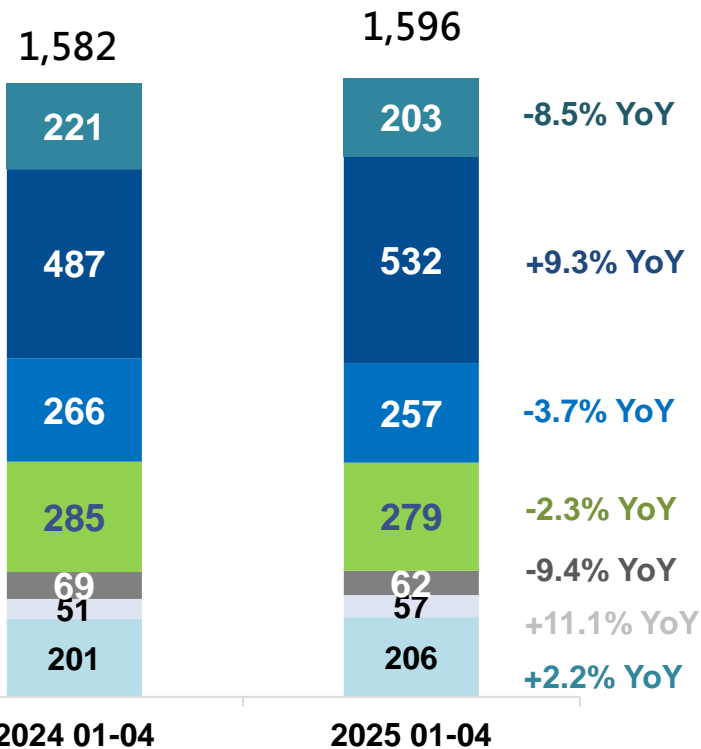
Note : Taiwan  
Consolidated  
Basis

NT Million

2025 01-04

1Q25

Total +0.86% YoY



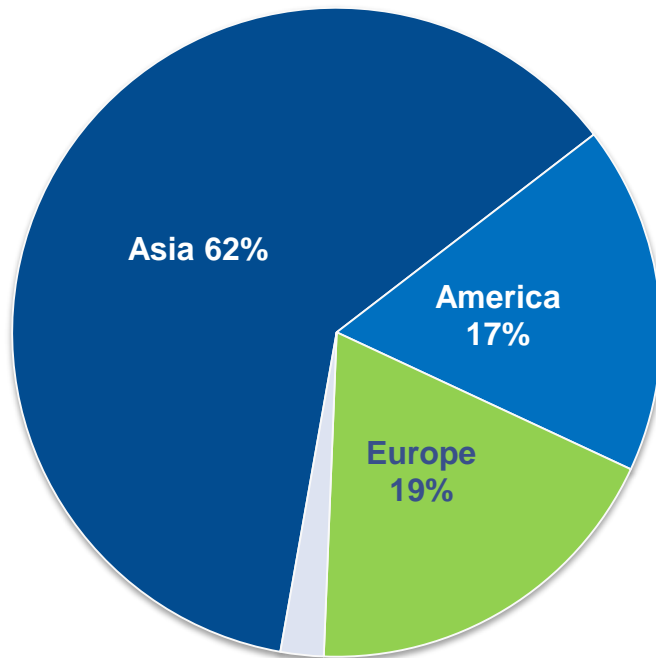
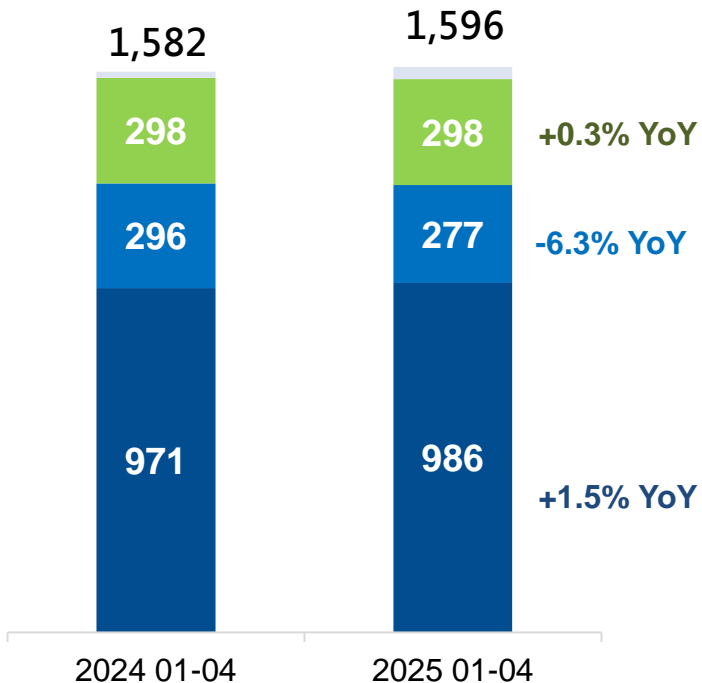
**Cabinet business** accounted for 3.7% of total revenue

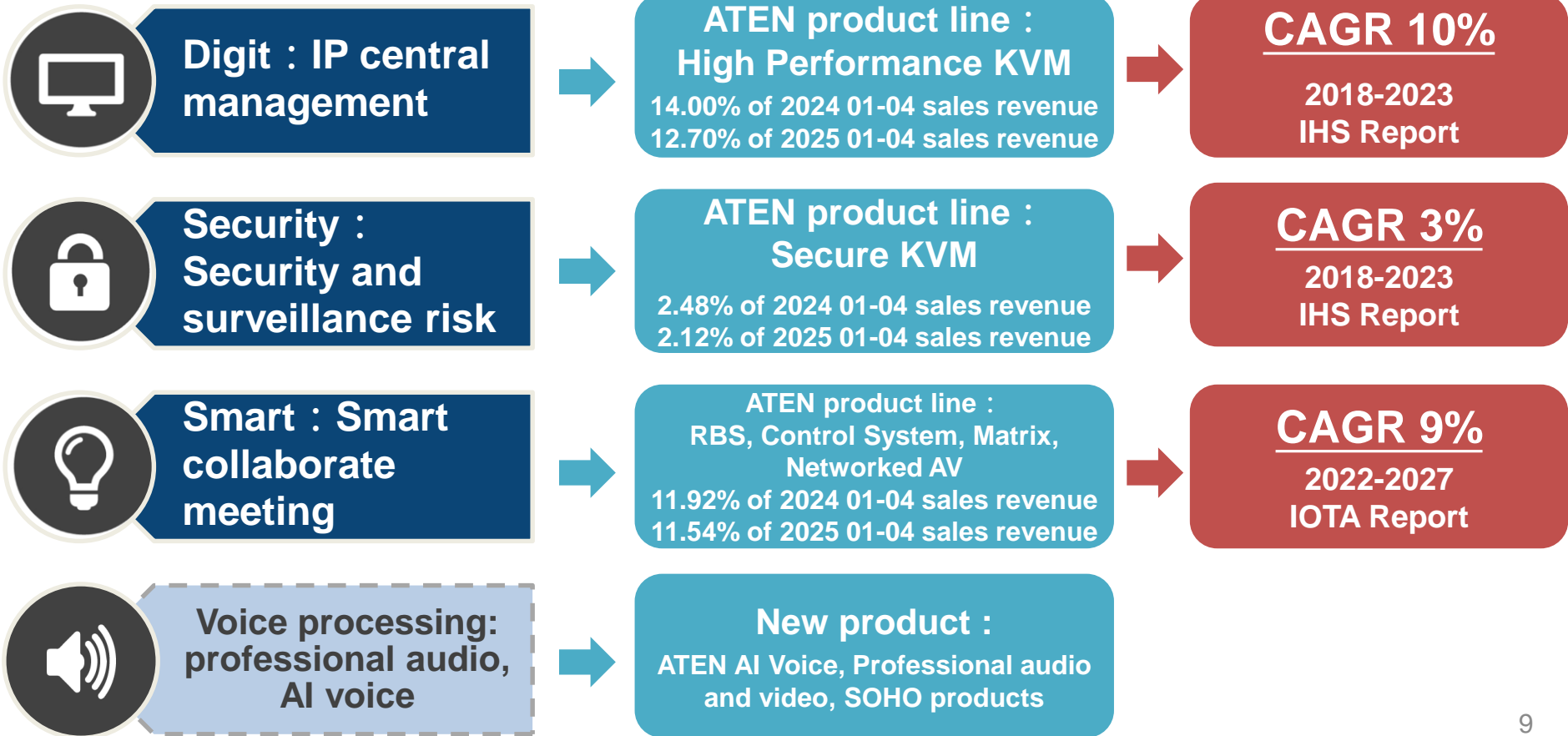
NT Million

Total +0.86% YoY

2025 01-04

1Q25





2024 Corporate Governance

**Top 5%**

TWSE- or TPEX-listed all publicly  
companies by the end of 2024



# Q&A

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# Simply Better Connections



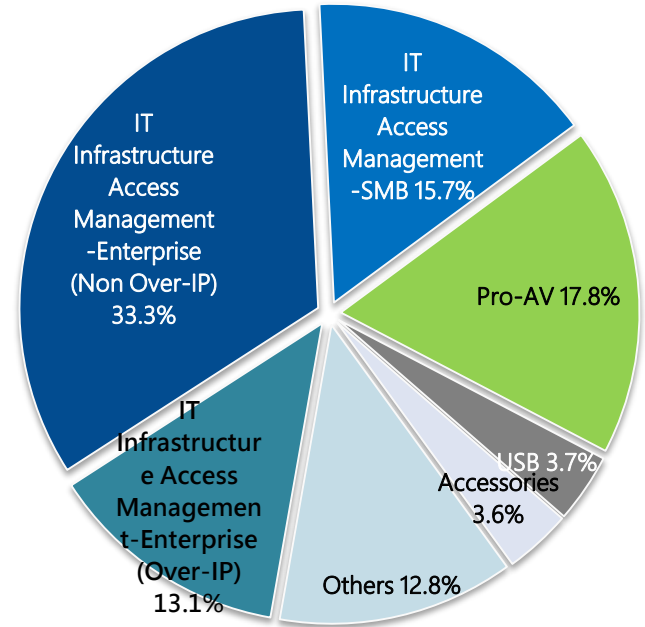
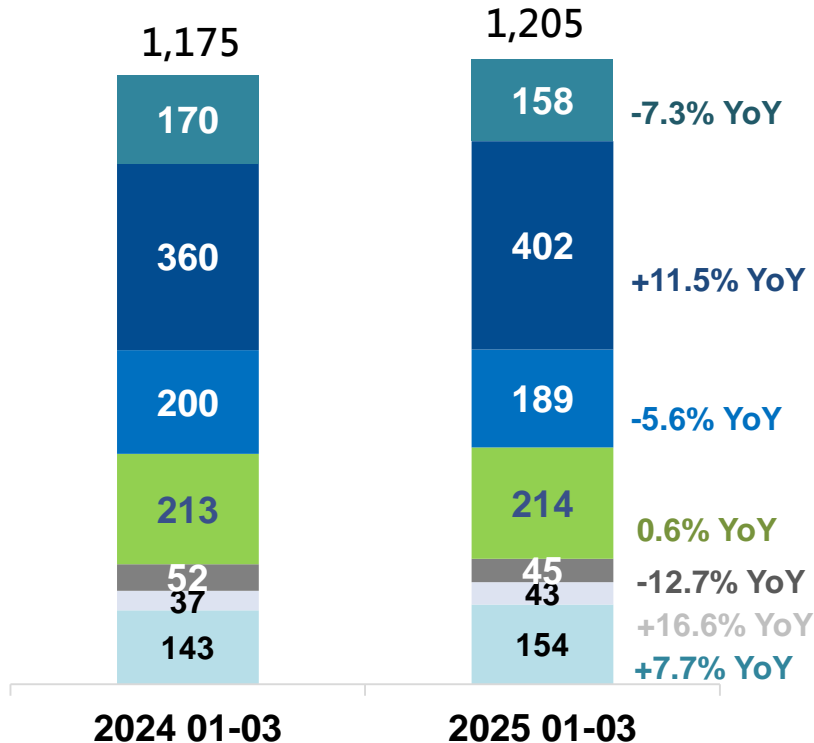
# Appendix

NT Million



2025 01-03

Total +2.53% YoY



Cabinet business accounted for 3.3% of total revenue

NT Million

Total +2.53% YoY

2025 01-03

