



ATEN International

2024 Q1 Investor Conference

May 16, 2024



TWSE 6277



Financial Performance



Consolidated Statements of Comprehensive Income – 1Q 2024 (YoY)

In NT million

	1Q24		1Q23		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,175	100.0	1,385	100.0	-210	-15
Gross Profit	715	60.9	839	60.6	-124	-15
Operating Expenses	563	47.9	579	41.8	-16	-3
Sales Expenses	306	26.0	320	23.1	-14	-4
Admin. Expenses	124	10.6	123	8.9	1	1
RD Expenses	133	11.3	136	9.8	-3	-2
Operating Profit	152	12.9	260	18.8	-108	-42
Non-Operating Income and Expenses	0	0.0	-7	-0.5	7	-98
Net Income before Tax	112	9.5	253	18.3	-141	-56
Tax	40	3.4	62	4.5	-22	-36
Net Income	112	9.5	191	13.8	-79	-41
EPS(NT\$) (After Tax)	0.93		1.59			

Note : Taiwan Consolidated Basis



Balance Sheets – Mar. 2024 YoY

In NT Million	Mar. '24		Mar. '23		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,556	22	1,895	26	-339	-18
Accounts Receivable	703	10	801	11	-98	-12
Inventory	1,261	18	1,441	20	-180	-13
Other Current Assets	109	2	130	2	-21	-16
Total Current Assets	3,628	52	4,267	58	-638	-15
Property, Plant, and Equipment	2,685	39	2,571	35	115	4
Other Financial Assets	143	2	133	2	10	7
Other Non-Current Assets	464	7	373	5	91	24
Total Non-Current Assets	3,292	48	3,077	42	216	7
Total Assets	6,921	100	7,343	100	-423	-6
Short-term Borrowings	393	6	600	8	-208	-35
Accounts Payable	308	4	370	5	-62	-17
Other Accounts Payable	483	7	443	6	40	9
Other Current Liabilities	561	8	857	12	-296	-35
Total Current Liabilities	1,745	25	2,271	31	-526	-23
Deferred Income Tax Liabilities	180	3	180	2	0	0
Other Non-Current Liabilities	343	5	214	3	129	60
Total Non-Current Liabilities	524	8	394	5	129	33
Total Liabilities	2,268	33	2,665	36	-397	-15
Total Equity	4,653	67	4,678	64	-26	-1
Receivable turnover days	55		51			
Inventory turnover days	251		246			
Payable turnover days	59		70			

ATEN Cash Flow – From Jan.- Mar. 2024 YoY

In NT Million	Jan.~ Mar. '24		Jan.~ Mar. '23	
Cash and cash equivalents at beginning of period		1,194		1,226
From Operating	Without Trading Financial Assets	130	Without Trading Financial Assets	-172
Net Profit before Tax	+176	152	+41	253
Total adjustments to reconcile profit and loss	Depreciation +58M	66	Depreciation +53M	61
Financial assets at fair value through profit or loss	Interest Expense +10M	-46	Interest Expense +7M	-213
Inventory		4		56
Account Receivable		19		-61
Account Payable	Tax -41	19	Tax -50	-98
Other Operation Sources / (Uses)	other payables -68	-80	other payables -144	-170
From Investing	Including Trading Financial Assets	-14	Including Trading Financial Assets	-116
Acquisition of property, plant, and equipment	-60	-14	-226	-11
Financial assets at fair value through other comprehensive income		0		0
Other Investing Sources / (Uses)		0		-105
From Financing		-302		-64
Short-Term and Long-Term Borrowings		-13		-26
Payment of Lease Liabilities		-28		-30
Dividends		-251		0
Other Financing Sources / (Uses)		-10		-7
Effect of exchange rate changes on cash and cash equivalents		9		-2
Cash and cash equivalents at end of period		1,017		871
Free Cash Flow		116		-288

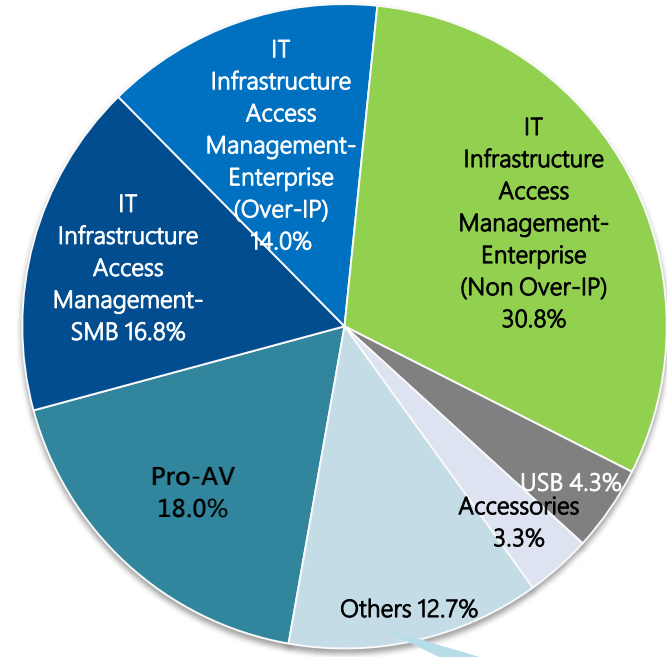
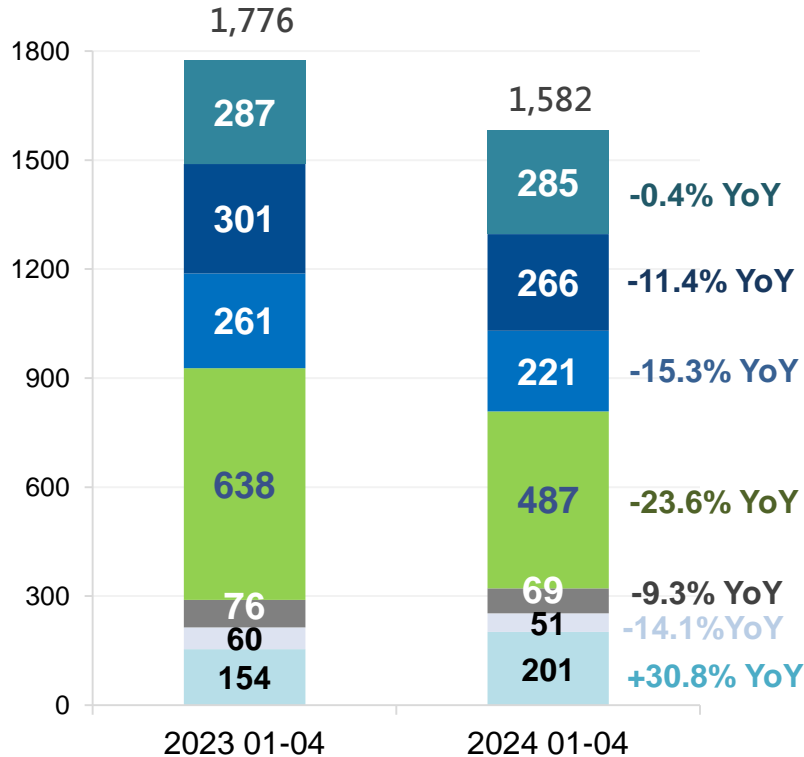
Note : Taiwan
Consolidated
Basis

NT Million

Total -10.91% YoY

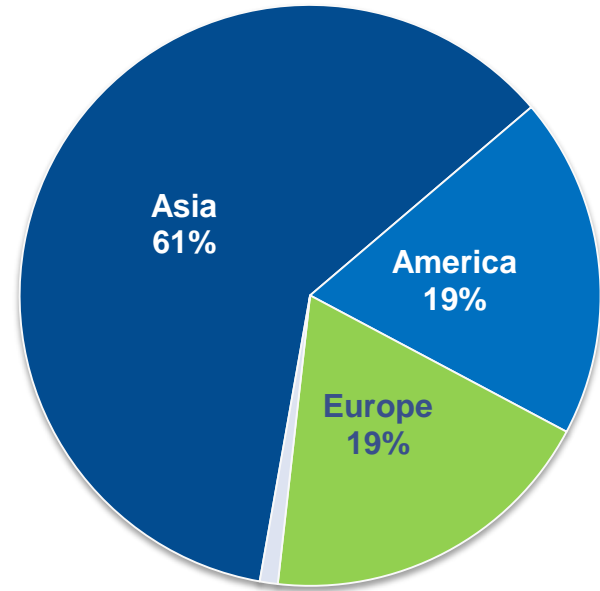
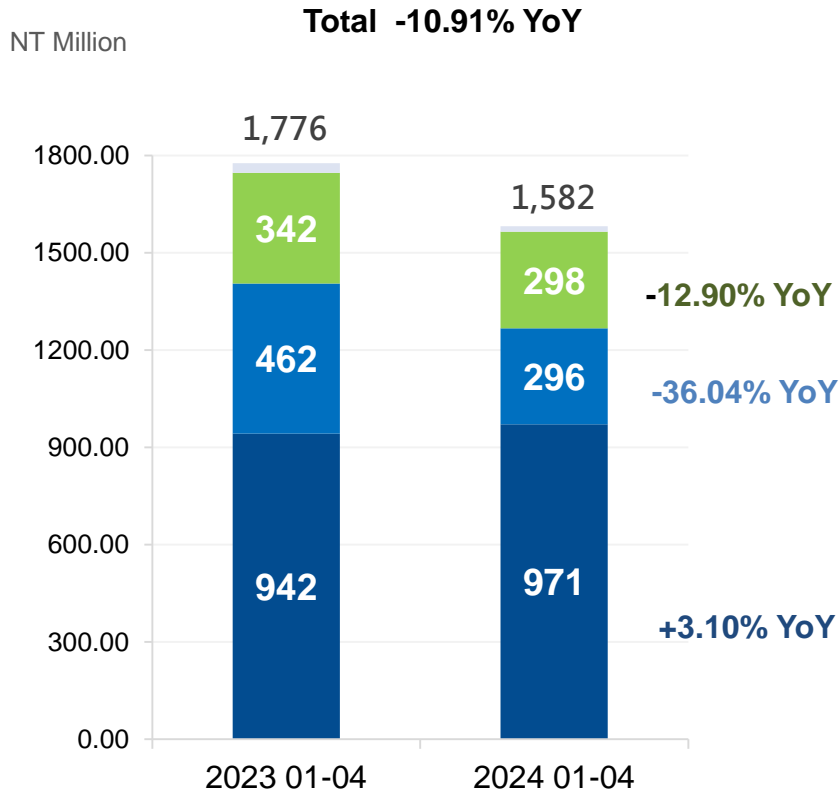
2024 01-04

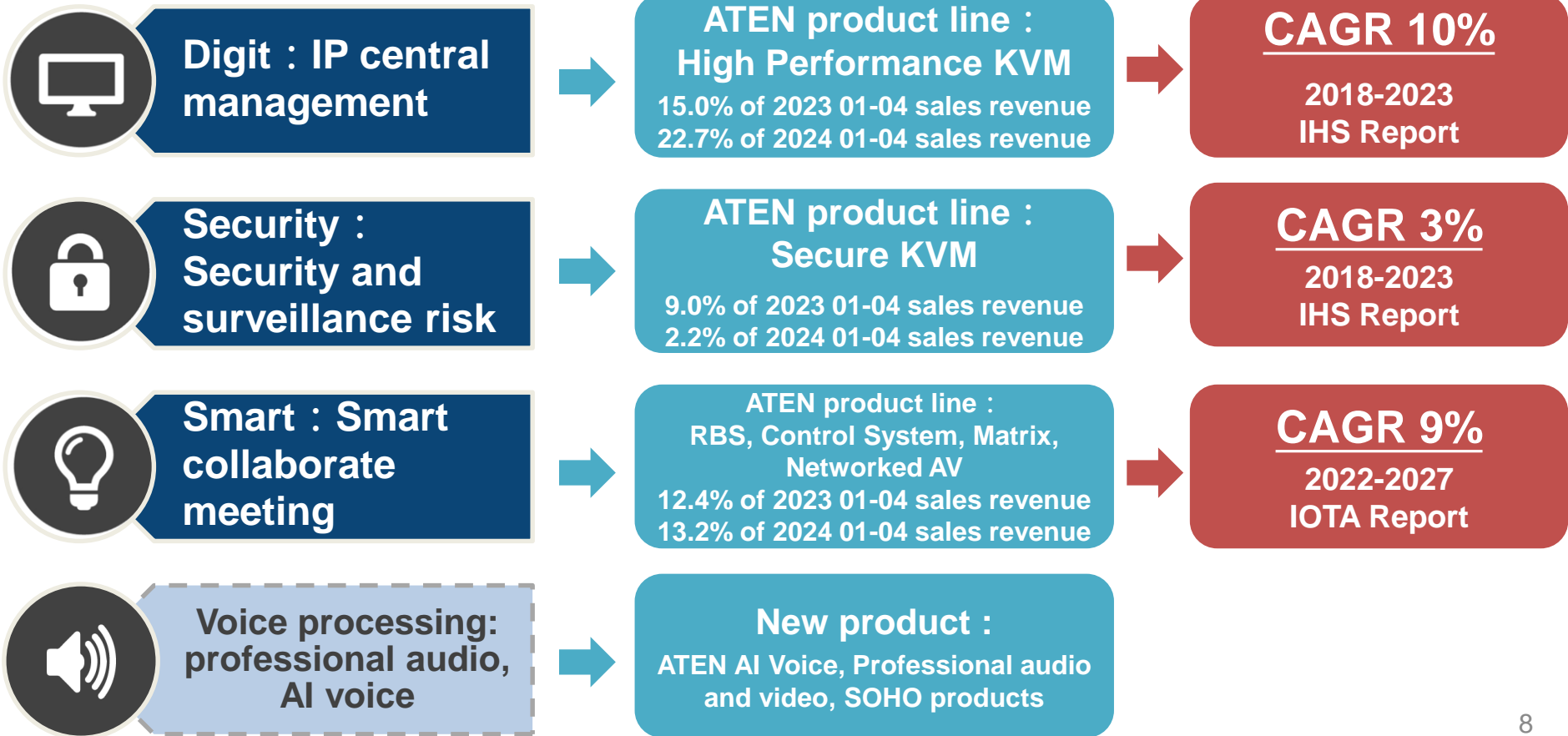
2024Q1



Cabinet business accounted for 3.9% of total revenue

2024Q1







Wall Processor Video Wall Processor (VW3620)

- Powerful windowing technology for nearly restriction-free content placement



- Processes up to 36 input sources and manages up to 20 displays in any sizes at varying resolutions from a single 7U chassis

2023 Corporate Governance

Top 5%

TWSE- or TPEX-listed companies with a market value between TWD 5 to 10 billion by the end of 2023



Q&A

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risk, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

Simply Better Connections

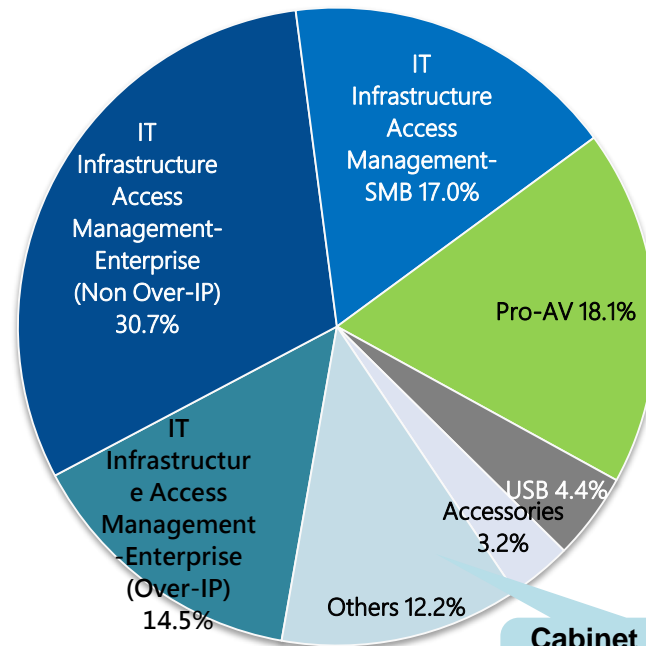
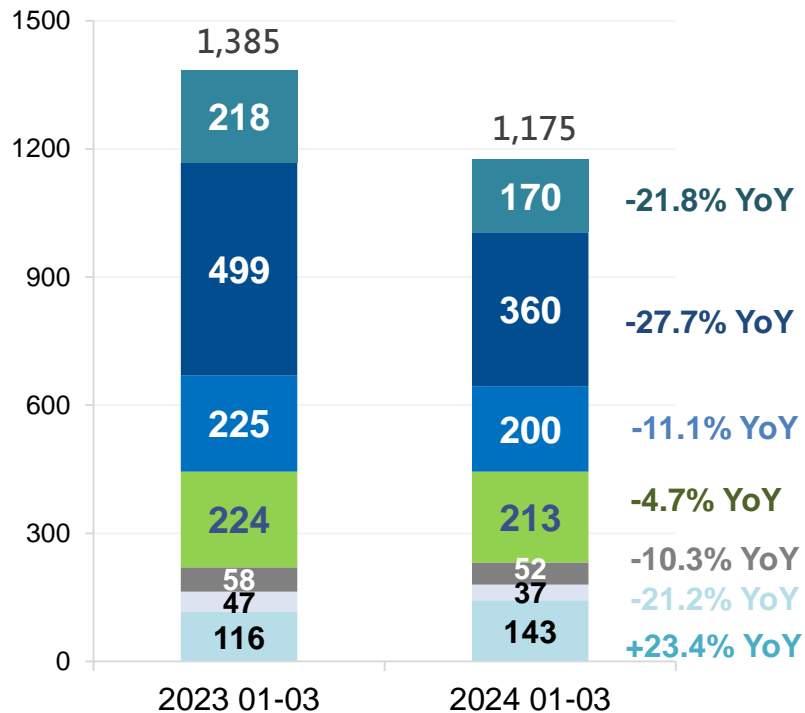


Appendix

NT Million

Total -15.20% YoY

2024 01-03



Cabinet business accounted for 4.2% of total revenue

NT Million

Total -15.20% YoY

2024 01-03

